STATE HS - DESCTO CO. A.A.

INEZ LESTER AND FREDDIE E. SMITH, GRANTORS

TO

Tan 24 4 53 PH '92

RECORDED 3-26-92 PARTITION DEED

ETHEL HAWTHORNE, ET AL, GRANTEES

DEED BOOK 243

PAGE 621

W.E. DAVIS CH.CLK

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, including the conveyance to some of the Grantors of adjoining land by Partition Deed, We, INEZ LESTER and FREDDIE E. SMITH, sell, convey and warrant unto the Grantees, ETHEL HAWTHORNE, an undivided one third interest, DORIS PIERCE, an undivided one third interest, and the following each an undivided one eighteenth interest: CHARLES HILL, SHARON ANN WILLIAMS, STEPHANIE HILL, ALMA HILL, ROCHESTER PRESLEY and GLORIA HILL in and to the land in DeSoto County, Mississippi, being more particularly described as follows, to-wit:

48.61 acres in the Northeast quarter of Section 15, Township 2 South, Range 7 West, more particularly described as follows: Commencing at the center line of the intersection of Getwell Road and College Road a point commonly accepted as the Northwest corner of said Section 15; thence run South 89 degrees, 15 minutes, 55 seconds East a distance of 2,675.59 feet along the North line of said Section 15 to the Northwest corner of the Northeast quarter of said Section 15; thence run North 89 degrees, 39 minutes, 12 second East a distance of 533.52 feet along the North line of said quarter Section to the Point of Beginning; thence continue North 89 degrees, 39 minutes, 12 seconds East a distance of 803.54 feet along said North quarter Section line to the Northeast corner of the West half of said quarter Section; thence run South 00 degrees, 38 minutes, 50 seconds West a distance of 2,656.77 feet along the East line of the West half of said quarter Section to a corner fence post at the Southeast corner of said West half of said quarter Section; thence run South 89 degrees, 57 minutes, 21 seconds West a distance of 791.81 feet along the South line of said quarter Section to a steel fence post; thence run North 00 degrees, 23 minutes, 43 seconds East a distance of 2,652.41 feet to the Point of Beginning and containing 48.61 acres, as shown by the survey of Danny S. Rutherford, dated February 25, 1992.

The Grantees will own the above described 48.61 acres in the proportion that they inherited their interest in the land from JAMES R. HILL, deceased, that is to say ETHEL HAWTHORNE will own an undivided one third interest, DORIS PIERCE will own an undivided one third interest and the other Grantees will together own an undivided one third interest or an undivided one eighteenth interest each.

Title Legend: James R. Hill died in testate on August 18, 1986 owning the West half of the Northeast quarter of Section 15, Township 2 South, Range 7 West, DeSoto County, Mississippi, his Estate was administered in cause 86-11-813 in the Chancery Court of DeSoto County, Mississippi, wherein his heirs were adjudicated to be his Widow, JOHANNA WOODS HILL, three children, INEZ LESTER, ETHEL B. HAWTHORNE and DORIS PIERCE, and the children of a deceased daughter, DELOIS HILL, namely, CHARLES HILL, SHARON ANN WILLIAMS, STEPHANIE HILL, ALMA HILL, ROCHESTER PRESLEY and GLORIA HILL. The Widow and three living children inherited an undivided one fifth interest in this land and the six grandchildren inherited an undivided one eighteenth interest each in the land.

JOHANNA WOODS HILL died in testate on June 15, 1990. Her Estate was administered in Cause 90-7-697 in the Chancery Court of DeSoto County, Mississippi, wherein her heirs were adjudicated. All of her heirs sold and conveyed the undivided one fifth interest owned by the Widow to FREDDIE E. SMITH.

This conveyance is subject to rights-of-way and easements for public roads and public utilities, governmental regulations and taxes for 1992 which will be pro-rated between the parties as of this conveyance. Possession is to be given upon delivery of this Deed.

EXECUTED this the 44 day of March, 1992.

INEZ LESTER

In the

STATE OF MISSISSIPPI COUNTY OF DeSOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named INEZ LESTER AND FREDDIE E. SMITH, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the day of March, 1992.

NOTARY PUBLIC

MY COMMISSION EXPIRES:

GRANTOR'S ADDRESS:

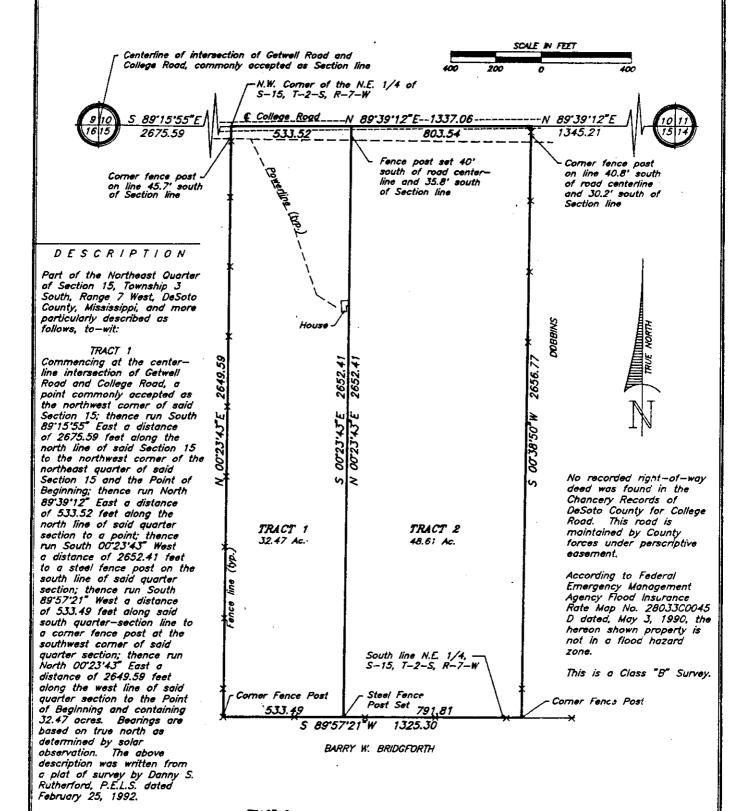
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GRANTEE'S ADDRESS:

15/22 Lo nom Tramphio Tr 38/16 tome #: (90/) 92-705/Bus #: ()

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TRACT 2

Commencing at the centerline intersection of Getwell Road and College Road, a point commonly accepted as the northwest corner of said Section 15; thence run South 89'15'55' East a distance of 2675.59 feet along the north line of said Section 15 to the northwest corner of the northeast quarter of said Section 15; thence run North 89'39'12' East a distance of 533.52 feet along the north line of said quarter section to the Point of Beginning; thence continue North 89'39'12' East a distance of 803.54 feet along said north quarter-section line to the northeast corner of the west half of said quarter section; thence run South 00'38'50'' West a distance of 2656.77 feet along the east line of the west half of said quarter section to a corner fence post at the southeast corner of said west half of said quarter section; thence run South 69'57'21'' West a distance of 791.81 feet along the south line of said quarter section to a steel fence post; thence run North 00'23'43'' East a distance of 2652.41 feet to the Point of Beginning and containing 48.61 acres. Bearings of based on true north as determined by solar observation. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S. dated February 25, 1992.

PLAT OF SURVEY OF THE WEST HALF OF THE NORTH-EAST QUARTER OF SECTION 15, TOWNSHIP 2 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI

RUTHERFORD & ASSOCIATES * 324 WEST VALLEY STREET, SUITE 208 * HERNANDO, MISSISSIPPI 38632